

District of: Ontario
Division No. 07 - Hamilton
Court No. BK-22-00208581-OT-31
Estate No. BK-22-00208581-O

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

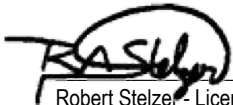
In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario

Take notice that:

1. AP Private Equity Limited filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against AP Private Equity Limited) on the 9th day of August 2022 and the undersigned, Grant Thornton Limited, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 29th day of August 2022 at 11:00 AM at 11th Floor, 200 King Street West, Box 11, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 15th day of August 2022.

Grant Thornton Limited - Licensed Insolvency Trustee
Per:



Robert Stelzer - Licensed Insolvency Trustee
11th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Phone: (416) 366-0100 Fax: (416) 360-4948

District of: Ontario
 Division No. 07 - Hamilton
 Court No. BK-22-00208581-OT-31
 Estate No. BK-22-00208581-O

Original

Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 AP Private Equity Limited
 of the town of Whitby, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 9th day of August 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	12,155,503.00	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	12,155,503.00	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	12,155,503.00	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	45,000.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	45,000.00
		Deficiency	12,110,503.00

Notes:

1)The Trustee has been unable to located Aiden Pleterski. Accordingly, this document is unsigned. In instances where a party is believed to be a creditor, but the amount is unknown, the claim has been listed at \$1.

2)In instances where no address is known for a creditor, Grant Thornton's address is stated. This will be updated once the address becomes known.

I, Aiden Pleterski, of the Town of Whitby in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 15th day of August 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 15th day of August 2022.

 Aiden Pleterski

District of: Ontario
 Division No. 07 - Hamilton
 Court No. BK-22-00208581-OT-31
 Estate No. BK-22-00208581-O

FORM 78 -- Continued

In the matter of the bankruptcy of
 AP Private Equity Limited
 of the town of Whitby, in the Province of Ontario

List "A"

Unsecured Creditors

AP Private Equity Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	9319697 Canada Ltd.	Walker Law 1 Adelaide Street East Suite 2501 Att: Tanya Walker Toronto ON M5C 2V9	1.00	0.00	1.00
2	Akil Heywood	DMG Advocates LLP 1230-155 University Avenue Att: John Mather Toronto ON M5H 3B7	4,650,500.00	0.00	4,650,500.00
3	Banknote Capital Inc.	DMG Advocates LLP 1230-155 University Avenue Att: John Mather Toronto ON M5H 3B7	1.00	0.00	1.00
4	Brad Rogers	379 Woodgrange Ave Pickering ON L1W 2B4	750,000.00	0.00	750,000.00
5	Braden Martyniuk	1450 Blueline Road Simcoe ON N3Y 4K3	250,000.00	0.00	250,000.00
6	Dave Hotrum	Michael Nowina 181 Bay Street, Suite 2100 Toronto ON M5J 2T3	320,000.00	0.00	320,000.00
7	Dushandan Selvakumarasingam	Grant Thornton 200 King Street West, 11th Floor Toronto ON M5H 3T4	15,000.00	0.00	15,000.00
8	FCT Default Solutions for TD Bank	PO Box 2514 Station D London ON N6A 4G9	1.00	0.00	1.00
9	James Somers	Grant Thornton 200 King Street West, 11th Floor Toronto ON M5H 3T4	10,000.00	0.00	10,000.00
10	Jeff Dignard	9214 Oak Ridges Drive Gores Landing ON K0K 2E0	975,000.00	0.00	975,000.00
11	Kevin Kasim	Grant Thornton 200 King Street West, 11th Floor Toronto ON M5H 3T4	10,000.00	0.00	10,000.00
12	Nelson Lang	163 Ontario Street Cobourg ON K9A 3B6	500,000.00	0.00	500,000.00
13	R. Craig Sandiland	Grant Thornton 200 King Street West, 11th Floor Toronto ON M5H 3T4	10,000.00	0.00	10,000.00
14	Ryan Brown	Michael Nowina 181 Bay Street, Suite 2100 Toronto ON M5J 2T3	100,000.00	0.00	100,000.00
15	Sacha Amar Dario Singh	Walker Law 1 Adelaide Street East Suite 2501 Att: Tanya Walker Toronto ON M5C 2V9	4,565,000.00	0.00	4,565,000.00
Total:			12,155,503.00	0.00	12,155,503.00

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
Division No. 07 - Hamilton
Court No. BK-22-00208581-OT-31
Estate No. BK-22-00208581-O

FORM 78 -- Continued

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario
List "B"
Secured Creditors

AP Private Equity Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
Division No. 07 - Hamilton
Court No. BK-22-00208581-OT-31
Estate No. BK-22-00208581-O

FORM 78 -- Continued

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

AP Private Equity Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
Division No. 07 - Hamilton
Court No. BK-22-00208581-OT-31
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FORM 78 -- Continued

In the matter of the bankruptcy of
AP Private Equity Limited
of the city of Whitby, in the Province of Ontario
List "D"
Contingent or Other Liabilities

AP Private Equity Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
 Division No. 07 - Hamilton
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FORM 78 -- Continued

In the matter of the bankruptcy of
 AP Private Equity Limited
 of the town of Whitby, in the Province of Ontario
 List "E"
 Debts Due to the Bankrupt
 AP Private Equity Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00		0.00		

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
 Division No. 07 - Hamilton
 Court No. BK-22-00208581-OT-31
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FORM 78 -- Continued

In the matter of the bankruptcy of
 AP Private Equity Limited
 of the town of Whitby, in the Province of Ontario
 List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
 Mortgages, etc., Available as Assets

AP Private Equity Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
Division No. 07 - Hamilton
Court No. BK-22-00208581-OT-31
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FORM 78 -- Continued

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt

AP Private Equity Limited

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

15-Aug-2022

Date

Aiden Pleterski

District of: Ontario
Division No. 07 - Hamilton
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FORM 78 -- Concluded

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario
List "H"
Property

AP Private Equity Limited
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			45,000.00	45,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	45,000.00

15-Aug-2022

Date

Aiden Pleterski

Court No. BK-22-00208581-OT-31

Estate No. BK-22-00208581-O

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Robert Stelzer
License: 3442
Email: Rob.Stelzer@ca.gt.com

Grant Thornton Limited - Licensed Insolvency
Trustee
11 th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Phone: (416) 366-0100 Fax: (416) 360-4948

District of Ontario
Division No.: 07
Court File No.: BK-22-00208581-OT31
Estate No.: BK-22-00208581-OT31



ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

THE HONOURABLE) TUESDAY, THE 9TH
)
JUSTICE CAVANAGH) DAY OF AUGUST, 2022
)
)

IN THE MATTER OF THE BANKRUPTCY OF
AP PRIVATE EQUITY LIMITED, of the Town of Whitby, in the Province of Ontario

BANKRUPTCY ORDER

ON the Application of **Braden Martyniuk, Brad Rogers, Nelson Lang, Dave Hotrum, Jeff Dignard and Ryan Brown** (the "**Applicants**"), creditors, of the AP Private Equity Limited, in the Town of Whitby, in the Province of Ontario, filed the 4th day of August, 2022.

ON READING the Application for a Bankruptcy Order, the Affidavits of Verification, and the consent of the proposed trustee, Rob Stelzer of Grant Thornton Limited, of the City of Toronto, in the Province of Ontario, and upon being advised of the consent of the company by its counsel,

AND it appearing to the court that the following act of bankruptcy have been committed:

(a) AP Private Equity Limited, has ceased to meet its liabilities generally as they become due and has failed to pay the Applicants and other creditors within the six months next preceding the petition, and


(b) AP Private Equity Limited, has given notice to its creditors that it has suspended or that it is about to suspend payment of its debts.

1. THE COURT HEREBY ORDERS that the said AP Private Equity Limited, of 9 Corner Court, in the Town of Whitby, in the Province of Ontario, be adjudged bankrupt by virtue of a bankruptcy order hereby made on this date.

2. THE COURT HEREBY ORDERS that Rob Stelzer of Grant Thornton Limited, of the City of Toronto, in the Province of Ontario, be appointed as trustee of the estate of the bankrupt.

3. THE COURT HEREBY ORDERS that the costs of the Applicants in connection with this application shall be paid out of the estate of the bankrupt upon taxation of the estate.

DATED at Toronto, this 9th day of August, 2022.

 Digitally signed by
Mr. Justice
Cavanagh

**IN THE MATTER OF THE BANKRUPTCY OF AP PRIVATE EQUITY LIMITED, of the Town of Whitby, in the Province
of Ontario**

Court File No.: BK-22-00208581-OT31

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

Proceeding commenced at Toronto

BANKRUPTCY ORDER

BAKER & MCKENZIE LLP
181 Bay Street, Suite 2100
Toronto, ON M5J 2T3

David Gadsden (LSO #50749U)
e: david.gadsden@bakermckenzie.com
t.: 416.865.6983 / f: 416.863.6275

Michael Nowina (LSO #49633O)
e: michael.nowina@bakermckenzie.com
t.: 416.865.2312 / f: 416.863.6275

Ben Sakamoto (LSO #75240O)
e: ben.sakamoto@bakermckenzie.com
t: 416.865.2316 / f: 416.863.6275

Lawyers for the Applicants

District of: Ontario
Division No. 07 - Hamilton
Court No. BK-22-00208581-OT-31
Estate No. BK-22-00208581-O

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of AP Private Equity Limited of the City of Whitby in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 9th day of August 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

District of Ontario
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FORM 31 --- Concluded
In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____

Witness

Creditor

Phone Number: _____

Fax Number : _____

E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 07 - Hamilton
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
AP Private Equity Limited
of the town of Whitby, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
Grant Thornton Limited - Licensed Insolvency Trustee

11th Floor, 200 King Street West, Box 11
Toronto ON M5H 3T4
Fax: (416) 360-4948
E-mail: claimsubmission@ca.gt.com