

July 2, 2020

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**Grant Thornton Limited**  
Suite 1100, Centrium Place  
332 - 6 Avenue SW  
Calgary, AB  
T2P 0B2  
T +1 403 260 2500  
F +1 403 260 2571

**TO: CREDITORS OF CABOT ENERGY INC.**

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On June 30, 2020, Cabot Energy Inc. (“**Cabot**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (the “**NOI**”) with the Office of the Superintendent of Bankruptcy of Canada. Upon filing the NOI, Grant Thornton Limited, a Licensed Insolvency Trustee, became the trustee in the proposal of Cabot (in such capacity, the “**Proposal Trustee**”). A copy of the Filing Certificate for the NOI can be found on the Proposal Trustee's case website at: [www.GrantThornton.ca/Creditor-Updates](http://www.GrantThornton.ca/Creditor-Updates).

Please find enclosed the following documents:

- 1) The Company's Form 33: Notice of Intention to Make a Proposal and list of creditors with claims amounting to \$250 or more; and
- 2) A copy of the Proposal Trustee's consent to act in this matter.

Please contact the Proposal Trustee at any time should you have any questions. Contact details for the Proposal Trustee are as follows:

**Email:** [Monika.Savitsky@ca.gt.com](mailto:Monika.Savitsky@ca.gt.com)

**Telephone Number:** 403-260-2571

Please also continue to monitor the Proposal Trustee's Case Website for further updates on this matter.

**GRANT THORNTON LIMITED,**  
*solely in its capacity as the Proposal Trustee of  
Cabot Energy Inc.,  
and not in its personal or corporate capacity*

*Enclosures.*

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Cabot Energy Inc.  
of the City of Calgary, in the Province of Alberta

Take notice that:

1. I, Cabot Energy Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Grant Thornton Limited of 1100, 332 - 6 Avenue SW, Calgary, AB, T2P 0B2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Calgary in the Province of Alberta, this 30th day of June 2020.



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Cabot Energy Inc.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

District of: Alberta  
 Division No. 02 - Calgary  
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In the matter of the proposal of  
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<b>List of Creditors with claims of \$250 or more.</b>			
Creditor	Address	Account#	Claim Amount
1328728 Alberta Inc (Ta Joe's Production)	239 Squamish Court West Lethbridge AB T1K 7Y9		15,487.50
1418600 Alberta Ltd O/A R&R Rentals Ltd	Po Box 562 Red Deer AB T4N 5G1		5,512.50
1732098 Alberta Ltd (Phillip Holloway)	1088 Misty Morning Lane Ottawa ON K4P 1P8		13,492.50
2Com Consulting Inc.	9410 - 20 Avenue Okotoks AB T1S 1A7		6,300.53
652395 Alta Ltd (L&P Disposal)	Unit 134, 4303 – 26th St. NE High Level AB T0H 1Z0		2,348.76
986855 Alberta Ltd (Fine Line Services)	Po Box 3690 High Level AB T0H 1Z0		49,184.63
A&B Environmental Services Ltd	5807 60 St Taber AB T1G 2B4		457.28
ABSA	9410 - 20 Avenue Edmonton AB T6N 0A4		1,165.50
Acero Engineering Inc	Unit 134, 4303 – 26th St. NE Calgary AB T2P 0S5		18,755.36
Advanced Flow Technologies Inc. (Watchdog)	6125 11th Street SE Calgary AB T2H 2L6		441.00
Apex Oilfield Services (2000) Inc.	5402 Blindman Drive Red Deer County AB T4S 2M4		481.95
Apex Well Servicing Inc.	Box 37 Slave Lake AB T0G 2A0		227,572.00
Aqua Slug Services Inc	Po Box 122 4346 Sanderson Road Gillies Bay BC T2E 7A7		1,500.00
Azoto Energy Services Ltd.	1930, 520 5 Ave SW Calgary AB T2P 3R7		8,483.88
Baker Hughes Canada Company	Po Box 1180 Station M Calgary AB T2P 2K9		13,436.70

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In the matter of the proposal of  
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<b>Creditor</b>	<b>Address</b>	<b>Account#</b>	<b>Claim Amount</b>
Bateman Petroleum Sales Ltd	Po Box 473 Rainbow Lake AB T0H 2Y0		61,523.99
Big Wheels Diesel Repair Ltd	Po Box 1800 "B" 9402-114 Ave High Level AB T0H 1Z0		9,423.54
Billy&Boyz Trucking Ltd	Po Box 1798 High Level AB T0H 1Z0		65,343.18
Black Gold Emergency Planners Inc	B5 6020 - 2nd Street SE Calgary AB T2H 2L8		20,389.64
Black Gold Medical Ltd	Po Box 74142 RPO Strathcona Calgary AB T3H 3B6		8,190.00
Blackstone Drilling Fluids Ltd.	700, 215 9th Avenue SW Calgary AB T2R 1K3		169,010.11
Blue Spark Energy Inc.	Unit 134, 4303 – 26th St. NE Calgary AB T1Y 7K2		14,700.01
Bluewave Energy	236 4919 - 59 Street Red Deer AB T4N 6C9		110,597.30
Boss Services Ltd	Box 71 Chateh AB T0H 0S0		20,396.25
Bravo Target Safety	900, 736 8th Ave SW Calgary AB T2P 1H4		39,578.32
Bulldog Energy Group Ltd.	2906 5th Street Nisku AB T9E 0H1		2,940.00
Cabot Energy Limited	93-95 Gloucester Place London Q1U 6JQ United Kingdom		40,530,146.00
Cadulak Energy Services Ltd. (Steven)	Po Box 1508 Lac La Biche AB T0A 2C0		13,755.00
Caliber Energy Systems Partnership	220 4 Ave SE High Level AB T2P 3H2		35,700.54
Caltech Surveys Ltd	1500 215 9 Avenue SW Calgary AB T2W 0M5		11,023.59

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Creditor	Address	Account#	Claim Amount
Canada Revenue Agency	220 4 Ave SE Calgary AB T2G 5E7		2,562.08
Canadian Association of Petroleum Producers	300, 801 6th Ave SW Calgary AB T2P 3W2		829.50
Canadian Natural Resources Limited	2500 855 - 2 Street SW Calgary AB T2P 4J8		3,710.01
Canline Pipeline Solutions Ltd.	Box 37 Breton AB T0C 0P0		669.00
Central Alberta Heating Solutions Ltd	Box 562 Red Deer AB T4N 5G1		46,957.59
Challenger Geomatics Ltd.	Suite 110 2899 Broadmoor Blvd. Sherwood Park AB T8H 1B5		36,376.44
Clearstream Environmental Consulting Service LP	Suite 415, 311 - 6th Ave SW Calgary AB T2P 3H2		2,094.75
Complyworks Ltd	Sutie 200, 4838 Richard Road SW Calgary AB T3E 6L1		6,300.00
Cona Resources Ltd.	1900, 222 - 3 Avenue SW Calgary AB T2P 0B4		8,428.75
Cortex Business Solutions	3404 25 Street NE Calgary AB T1Y 6C1		1,067.06
Critical Control	800 840 - 10 Avenue SE Calgary AB T2G 0R1		1,916.94
Demi Silzer	6 Spokane Street SW Calgary AB T2W 0M5		1,000.00
Dene Th+A50a' Lands Department	Po Box 120 Chateh AB T0H 0S0		12,198.92
Direct Energy Business Services	Po Box 1515 Stn M Calgary AB T2P 4K2		1,799.24
Distribution Now Canada Ulc (Dnow)	Suite 1800 635-8th Ave SW Calgary AB T2P 3M3		40,000.01

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DT's Maintenance Repair&Overhaul Ltd	Po Box 463 9402 - 114 Avenue High Level AB T0H 1Z0		5,542.21
Eldon's Transport Ltd	Box 413 Rainbow Lake AB T0H 2Y0		462,797.97
Element Materials Technology	7217 Roper Rd NW Edmonton AB T6B 3J4		2,926.04
Enercapita Energy	600, 435 – 4th Ave SW Calgary AB T2P 3A8		16,446.39
Enmax Commercial Services Inc	1650 311 - 6 Avenue SW Calgary AB T2P 3H2		40,000.00
Fluid Energy Group Ltd.	104, 214 - 11th Avenue SE Calgary AB T2G 0X8		37,376.43
Formula Powell LP	Po Box 87 Aldersyde AB T0L 0A0		36,289.58
GFI Group	1 Churchill Place London E14 5RD United Kingdom		290,404.00
Government of Alberta	9915 - 108 Street Edmonton AB T5K 2G8		41,391.40
Greenpath Energy Ltd.	148 555 Strathcona Blvd SW Calgary AB T3H 3B6		15,438.42
Grizzly Power Ltd.	1400-10 Street Nisku AB T9E 8J4		11,761.05
Hd Energy Rentals Ltd.	705072 Range Road #61 County Of Grande Prairie AB T8W 5A8		12,781.92
High Power Petroleum (NOP) UK Limited	Riverbank House, 2 Swan Lane London United Kingdom		1,008,647.00
High Power Petroleum Canada Limited	654-999 Canada Place Vancouver BC V6C 3E1		1,785.47
Hillcat Energy Services Ltd.	Box 5897 Westlock AB T7P 2P6		13,308.75

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Horizon Drilling	1700 215 9th Avenue SW Calgary AB T2P 1K3		312,644.70
HSBC Bank	407 8Ave SW Calgary AB T2P 1E5		40,000.00
Husky Energy Marketing Inc	Po Box 6525 Station D Calgary AB T2P 3G7		8,849.90
Jaylan Oilfield Rentals	959947 Alberta Ltd Box 786 High Level AB T0H 1Z0		5,344.50
KPMG LLP	Suite 3100 Bow Valley Square SW Calgary AB T2P 4B9		19,211.85
Laforce Electric Limited	Po Box 1771 High Level AB T0H 1Z0		62,156.46
Lawson Lundell LLP	Suite 1100 225 - 6th Ave SW Calgary AB T2P 1N2		1,359.75
Leading Edge Artificial Lift Systems Ltd	Box 809 Manning AB T0H 2M0		36,819.15
Lonestar Directional Inc.	B1, 6020 - 2nd Street SE Calgary AB T2H 2L8		125,010.49
Mackenzie County	Po Box 640 Fort Vermilion AB T0H 1N0		57,559.68
Mackenzie Regional Waste Management Commission	Po Box 235 High Level AB T0H 1Z0		1,064.04
Major Pipe & Supply	1705 5th Street Nisku AB T9E 0V9		519,373.53
Marvin Sheehan Services	Po Box 214 Grimshaw AB T0H 1W0		535,035.38
Mcwatters Mining Inc	200 101A Avenue Principale Rouyn-Noranda QC J9X 4P1		22,140.32
Moonlite Ditching Ltd	Po Box 1047 High Level AB T0H 1Z0		595.87

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Mrc Canada ULC	Lb 310130 Po Box 578 Stn M Calgary AB T2P 2J2		7,964.88
Noralta Inn West Ltd	Box 5 Zama City AB T0H 4E0		1,773.66
Northeastern Energy Inc	Box 2310 30 Richard Road Sentinel Industrial Park Lac La Biche AB T0A 2C0		135,712.53
Northern Lights Locating Ltd.	Box 494 Rainbow Lake AB T0H 2Y0		3,855.81
Nova Gas Transmissions Ltd.	450 1 St Sw, Po Box 1000, Station M Calgary AB T2P 5H1		19,824.75
Nuvista Energy Ltd	2500 525 8 Ave SW Calgary AB T2P 1G1		8,841.03
Obsidian Energy Ltd.	Po Box 1450 Station M Calgary AB T2P 2L6		5,244.11
One Call Management (Alberta Line Find)	Po Box 1621 Brooks AB T1R 1C4		1,272.60
Osy Rentals Ltd	Box 5 Major SK S0L 2H0		43,260.00
P2 Energy Solutions Alberta ULC	639 5Th Avenue SW, Suite 2100 Calgary AB T2P 0M9		3,219.56
Pandell Technology Corporation	#400 - 4954 Richard Road SW Calgary AB T3E 6L1		10,671.00
Paramount Resources (ACL) Ltd.	C/O C11803 Po Box 1180 Station M Calgary AB T2P 2K9		11,254.41
Paramount Resources Ltd.	4700 888 - 3 Street SW Bankers Hall West Calgary AB T2P 5C5		18,187.98
Pason Systems Corp	6130 3Rd Street SE Calgary AB T2H 1K4		38,902.50
Patmore Oilfield Services Ltd	Box 665 High Level AB T0H 1Z0		114,683.10

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Paul Lafferty	8810 9 Ave SW Calgary AB T3H 0C9		500.00
Pengrowth Energy Corporation	1900, 421 – 7 Avenue SW Calgary AB T2P 4K9		2,016.00
Pi Supply Industrial	Box 1771 High Level AB T0H 1Z0		42,141.59
Pinnacle Services (883492 Alberta Ltd)	Po Box 478 High Level AB T0H 1Z0		56,910.52
Pitbull Energy Services	2424 91 Avenue Edmonton AB T6P 1K9		73,027.50
Plains Midstream Canada ULC	1400 607 - 8 Avenue SW Calgary AB T2P 0A7		1,258.51
Prairie Niche	Box 59 Hayter AB T0B 1X0		451.50
Precision Welding Ltd.	Box 57 Station Main Dawson Creek BC V1G 4E9		5,859.00
Pro Torque Connection Technologies Ltd.	4610 90A Avenue Edmonton AB T6B 2P9		45,605.70
Proflo Production Testing Ltd	8006 Edgar Industrial Avenue Red Deer AB T4P 3S2		95,472.83
Progressive Optimization Services Inc	Po Box 1001 Station Main Grande Prairie AB T8V 4B5		7,125.82
Purechem Services	700 4th Ave Sw Suite 1400 Calgary AB T2P 3J4		71,058.99
Pyramid Corporation	2308 - 8th Street Nisku AB T9E 7Z2		836.64
Raging River Exploration	#1700, 605, 5th Ave SW Calgary AB T2P 3H5		521.28
Randco Millwright Services Ltd	8501 - 111A Street Grande Prairie AB T8V 5L4		4,231.10

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 Cabot Energy Inc.  
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<b>List of Creditors with claims of \$250 or more.</b>			
Creditor	Address	Account#	Claim Amount
Recon Petrotechnologies Ltd.	6908 - 68th Avenue Edmonton AB T6B 3C5		48,830.25
Red Rabbit Communications Inc	Po Box 1765 High Level AB T0H 1Z0		1,251.12
Redneckz Wireline (Bonnets Energy Services)	Box 9 Grande Prairie AB T8V 4A1		96,700.82
Rife Resources Ltd.	400, 144 4 Ave SW Calgary AB T2P 3N4		2,354.48
Ryder Fluid Solutions	11713 91B Street Grande Prairie AB T8X 1J2		34,088.25
Sanjel Energy Services Inc.	200 505 2nd Avenue SW Calgary AB T2P 1N8		90,921.83
Schlumberger Canada Ltd	200 125 - 9th Avenue SE Calgary AB T2G 0P6		18,506.25
Scovan Engineering Inc	#500, 600 - 6th Ave SW Calgary AB T2P 0S5		21,735.00
Semerra Ltd.	Box 3010 Clairmont AB T8X 0T8		13,881.01
Servis Inc.	240, 815 8 Avenue SW Calgary AB T2P 3P2		3,444.68
Shock Trauma Air Rescue Service	Box 570 1441 Aviation Park NE Calgary AB T2E 8M7		990.00
Skystone International LP	100 3016 - 19 Street NE Calgary AB T2E 6Y9		42,679.93
Starcrest Resource Management	Suite 504, Lacaille Place SW Calgary AB T2P 5E2		22,675.74
Step Energy Services	1200, 205-5th Ave SW Calgary AB T2P 2V7		7,969.78
Stikeman Elliot LLP	4300 Bankers Hall West 888 3rd Street SW Calgary AB T2P 5C5		135,875.68

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Tam International Oil Services Ltd.	10341 50 Street SE Calgary AB T2C 3E3		42,134.11
Terex Environmental Group Inc.	200 1301 - 8th Street SW Calgary AB T2R 1B7		31,814.71
Tervita Corporation	500 140 - 10th Avenue SE Calgary AB T2G 0R1		266,484.13
The Barlon Engineering Group Ltd	2000, 555 4th Ave SW Calgary AB T2P 3E7		163,823.94
Tidal Energy Marketing Inc	Suite 1300, 333 - 7th Ave SW Calgary AB T2P 2Z1		5,519.23
TLJ Energy Services Ltd (Trent Jackson)	Site 630, Comp 8 RR#1 Lac La Biche AB T0A 2C1		11,235.00
Tompkins Oilfield Inspections Ltd.	Box 74 Seba Beach AB T0E 2B0		9,309.30
Tryton Tool Services	6702 56 Street Po Box 10667 Lloydminster AB T9V 3A7		63,712.02
TT's Transport Ltd	Po Box 242 Rainbow Lake AB T0H 2Y0		14,061.60
Ulterra LP	7010 45 Street Leduc AB T9E 7E7		16,275.00
Unlimited Asset Management Inc.	83 Marquis Cres SE Calgary AB T3M 1Y1		800.00
Vertex Professional Services Ltd	161 - 2055 Premier Way Sherwood Park AB T8H 0G2		4,446.44
Vertex Resource Services Ltd.	121 - 2055 Premier Way Sherwood Park AB T8H 0G2		76,500.00
Vzfoxcanada Ltd	320 Eau Claire Place 11 521 - 3rd Avenue Calgary AB T2P 3T3		1,383.38
Warner Trucking	P.O. Box 314 Rainbow Lake AB T0H 2Y0		34,917.78

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Creditor	Address	Account#	Claim Amount
We An-Ser Communications Ltd	Po Box 32058 2223 Victoria Avenue E Regina SK S4N 7L2		3,628.83
Weatherford Canada Partnership	1200-333 5th Avenue SW Calgary AB T2P 3B6		78,944.74
Western Camp Services	7003 Girard Road NW Edmonton AB T6B 2C4		53,998.83
Western Canadian Spill Services Ltd	Box 503 3545 - 32 Ave NE Calgary AB T1Y 6M6		2,753.10
Whitetail Energy Services Inc.	11621 7th St Dawson Creek BC V1G 4S4		7,862.40
Withers Lp "Mullen Oilfield Services L.P"	Box 1480 Grande Prairie AB T8V 4Z2		37,230.10
Xi Technologies Inc.	1700 734 7 Ave SW Calgary AB T2P 3P8		7,229.25
<b>Total</b>			47,694,963.71



Cabot Energy Inc.  
Insolvent Person

District of Alberta  
Division No. 02 – Calgary

IN THE MATTER OF THE PROPOSAL OF  
CABOT ENERGY INC.  
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA

**CONSENT OF TRUSTEE**

**GRANT THORNTON LIMITED** hereby consents to act as Trustee under a Proposal to be filed by Cabot Energy Inc. pursuant to the provisions of the Bankruptcy and Insolvency Act.

DATED at Calgary, Alberta, this 30<sup>th</sup> day of June 2020.

**GRANT THORNTON LIMITED**

Per:

  
\_\_\_\_\_  
Andrew Basi, CPA, CA, CIRP, LIT  
Senior Vice-President